

INTERNSHIP AGREEMENT

(Private & Confidential)

Dear Mrudula Gujjaru,

We are pleased to offer you a position as an intern at Vedantu Innovations Private Limited (**Vedantu**) on the terms set out in this agreement (**Agreement**).

1. Internship

- 1.1 The content of your internship program will be determined by an assigned member from [Human Resources], who will also be your main point of contact for further guidance during your internship program. The purpose of this internship program is to provide you with relevant guidance and to equip you with experience that will be helpful in your future career. In furtherance of this, you may be asked to execute various assignments/tasks from time to time during the course of your internship. You should use your best efforts in performing and delivering the tasks. During the tenure of your internship, you should work closely with your mentor, [insert name and designation] who will guide you and review your assignment to ensure that the internship is an enriching experience for you.
- 1.2 During your internship with Vedantu, you may be required to be present on the physical premises of Vedantu and you are expected to comply with all applicable rules and regulations of Vedantu as enforced from time to time in respect of the matters not covered by this Agreement. Vedantu's decision on all such matters will be final and binding on you.
- 1.3 It is clarified that you are not an "employee" or a "workman" for the purposes of any employment statute and there is no assurance or guarantee that you will be employed by Vedantu upon completion of your internship.

2. Location

- 2.1 You will be required to work remotely for Vedantu's offices based out of Bangalore.

- 2.2 In the event you are required to travel for Vedantu's work, Vedantu will reimburse you for internship-related expenses in accordance with and subject to its travel and expense reimbursement policy, as amended from time to time. Vedantu will only reimburse pre-approved expenses which are supported with evidence of the expense (e.g. original receipts). Please refer to Vedantu's travel and expense reimbursement policy. Vedantu may, subject to any relevant legal requirements, deduct from your stipend any amounts that you owe to Vedantu.

3. Stipend and Certificate

- 3.1 You will be paid a stipend of INR 20,000 per month , payable once a month/ on completion of the internship program, subject to applicable deductions . You will however not be entitled to any other allowances or benefits given to the regular employees of Vedantu.
- 3.2 On your successful completion of the internship program, you will be provided an internship certificate by Vedantu.

4. Term of the Internship

Your internship program shall be for a maximum term of 3 months, starting on 03-11-2022 up until 02-02-2023.

5. Working Hours and Leave

- 5.1 For us to be able to effectively equip you with the skills you would require in your future professional career, you would be required to be available for 9 hours each day during the course of your internship.
- 5.2 During the course of your internship, in case you require to take leave for any personal emergencies, you would be required to take approval from your mentor prior to taking such leave.

6. Termination

- 6.1 During your internship program, either party may terminate this Agreement by giving 30 days notice in

writing.

6.2 Vedantu shall be entitled to terminate this Agreement with immediate effect (but without prejudice to the rights and remedies of Vedantu for any breach of this Agreement and to your continuing obligations under this Agreement) if you are guilty of dishonesty or serious or persistent misconduct, or without reasonable cause neglect or refuse to attend to your duties or fail to perform any of your obligations hereunder, or fail to observe Vedantu's disciplinary rules or any other applicable regulations of Vedantu.

7. Limited Authority

You will not enter into any commitments or dealings on behalf of Vedantu or be a party to any alteration of any principle or policy of Vedantu or exceed the authority or direction vested in you without the previous sanction of Vedantu or those in authority over you. Any violation of this may lead to termination of your internship program with immediate effect.

8. Declaration of interest

Without prejudice to the provisions of Clause 10 of this Agreement (Non-competition), you will notify Vedantu in writing of all business interests that you have directly or indirectly related to the business or activities of Vedantu.

9. Confidentiality/Intellectual Property

9.1 You shall keep confidential all the information and material provided to you by Vedantu or by its clients concerning their affairs or any information that comes to your knowledge during the course of the internship program, except as required to perform tasks during the course of your internship. Your obligation to keep such information confidential shall remain valid even on the termination or cancellation of your internship.

9.2 You shall also keep your internship terms and conditions strictly confidential. Any disclosure will constitute a breach of this Agreement and may result in termination of this Agreement.

9.3 You may be required to be involved in developing material for both in-house usage as well as for other purposes based on Vedantu's requirements. Any material or intellectual property so developed shall be

the exclusive property of Vedantu and you shall not use the same in any personal capacity, during the term of the internship program or at any point in time thereafter. You agree to assist and cooperate with Vedantu in perfecting Vedantu's rights in all such materials and intellectual property.

- 9.4 You shall also disclose to Vedantu any discovery, invention, process or improvement made or discovered by you while with Vedantu and such discovery, invention, process or improvement shall belong absolutely to and be the sole property of Vedantu.

10. Non-competition

You acknowledge that during the course of your internship with Vedantu, you may become familiar with Vedantu's trade secrets and the other confidential information concerning Vedantu, its associates, related companies and that your work may be of a special, unique and extraordinary value to Vedantu. You agree that during the term hereof, you shall not directly or indirectly own, manage, control, participate in, consult with, render services for (as an intern or otherwise), or engage in any business competing with the Vedantu. For the purpose of this Agreement, the "business of Vedantu" shall refer to Vedantu and its subsidiaries, including without limitation Vedantu.

11. Return of Vedantu Property

- 11.1 You will be responsible for the safe return of all the properties of Vedantu including any drawings, software, employee data, notebooks, manuals, documents, computerization of technical data, customer lists, specifications, files, memoranda, or other records of any nature belonging to Vedantu or any reproduction thereof which may have been provided to you during the course of your internship with Vedantu or which may be in your use, custody, care or charge. For the loss of any property of Vedantu in your possession, Vedantu will have a right to assess the value of the loss on its own basis and recover the damages as it deems proper in the event of your failure to account for such material or property to its satisfaction.
- 11.2 On expiry or earlier termination of this Agreement, you shall immediately hand over all papers, documents and other property of the Vedantu as may be in your possession, custody, control or power, including but not limited to any phones, computers, vehicles, etc. provided by Vedantu.

12. Data Privacy

As a part of your background check, as well as during the course of your internship with Vedantu,

Vedantu may collect personal information, including but not limited to, your bank details, credit history, medical records and history, and such other personal data or information as it may deem necessary, from time to time, as necessary for the purposes of your internship. You hereby acknowledge and grant your consent to Vedantu collecting, using, processing, storing, disposing off, and transferring, whether to any third party service providers, within or outside India, any such personal information relating to you.

13. Tax Liability

You will arrange to take care of your tax liabilities, i.e. income tax, professional tax or any other tax as may be applicable to the aforesaid stipend payments, and Vedantu will not be liable for the same. All stipend and other payments (if any) to you will be subject to tax withholding in accordance with applicable laws.

14. Governing Law and Dispute Resolution

This Agreement shall be governed by and construed in accordance with the laws of India. The courts in Bangalore will have exclusive jurisdiction in relation to all disputes arising out of this Agreement. This Agreement constitutes the entire terms and conditions governing your engagement as an intern with Vedantu. If the terms and conditions of this agreement are understood and accepted, please sign and return the attached copy of this Agreement.

Yours sincerely,

For **Vedantu Innovations Private Limited**

Vamsi Krishna

Co-Founder

Acknowledgement

I hereby accept the internship assignment on the terms and conditions set out in the foregoing Agreement.

Signature: _____

Name: Mrudula Gujjaru

Date: